



19a-1 Notice
Hawaii Municipal Fund

Federal securities law requires a fund to provide shareholders with a 19a-1 Notice if a distribution is made from a source other than net investment income. Please note that the amounts reported in this notice are estimates. The ultimate composition of the distribution may vary from the estimates provided below due to a variety of factors.

This notice provides shareholders of the Hawaii Municipal Fund with information regarding the portion of the distribution paid on December 15, 2020 that is estimated to be made from net taxable income and net realized capital gains.

Hawaii Municipal Fund	Distribution (\$) Per Share	Distribution %
Taxable Income	0.00444	5.454 %
Short-Term Capital Gains	0.00000	0.000 %
Long-Term Capital Gains	0.07697	94.546 %
TOTAL	0.08141	100.000 %

The amounts and sources of the distribution reported in this notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the distribution for tax reporting purposes will depend on a variety of factors. The Fund will send a Form 1099-DIV to applicable shareholders in February, 2021 that will specify how to report this distribution for federal income tax purposes.

No action is required on your part and you should not use the information provided in this notice for tax reporting purposes.