

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
I.R.C. Section 334(a), General Rule - If property is received in a distribution in complete liquidation, and if gain or loss is recognized on receipt of such property, then the basis of the property in the hands of the distributee shall be the fair market value of such property at the time of the distribution.

I.R.C. Section 346(a) Complete Liquidation - For purposes of this subchapter, a distribution shall be treated as in complete liquidation of a corporation if the distribution is one of a series of distributions in redemption of all of the stock of the corporation pursuant to a plan.

18 Can any resulting loss be recognized? ▶ A recognized loss can occur on the shares redeemed in the liquidation. Some recognized losses may not be part of taxable transactions. Please consult your tax advisor to determine the tax consequences of the shares redeemed in your account.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ 2016

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ Signature on File Date ▶ 10/03/2016

Print your name ▶ Nora B. Foley Title ▶ Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>Leonard J. DiPietro, CPA</u>	<u>Signature on File</u>	<u>10/03/2016</u>	<input type="checkbox"/>	<u>On File</u>
	Firm's name ▶ <u>Tait, Weller & Baker LLP</u>	Firm's EIN ▶ <u>On File</u>		Phone no. <u>On File</u>	
Firm's address ▶ <u>1818 Market Street, Suite 2400, Philadelphia, PA 19103</u>					